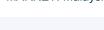


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16 OCT, 2021

M`sia generates RM7.2 billion in business potentials in first two weeks of Expo 2020 Dubai



Borneo Post (KK), Malaysia

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M'sia generates RM7.2 billion in business potentials in first two weeks of Expo 2020 Dubai

KUALA LUMPUR: Malaysia has generated more than RM7.2 billion in business leads with companies based in several countries during the first two weeks of its participation in Expo 2020 Dubai.

Prime Minister Datuk Seri Ismail Sabri Yaakob said it is a positive outcome in the first two weeks of Malaysia's participation the expo as the country begins its economic recovery post-Covid-19. "The momentum is expected to

maintain for the next 25 weeks, anchored by various ministries and agencies, including state governments," he said in a statement yesterday.

The Prime Minister said the total figure in potential trade and investment was garnered from 14 Memorandums of Understanding (MoUs), three Letters of Intent (LoIs) and two Memorandums of Cooperation (MoCs) between 14 Malaysian companies and their

foreign counterparts.
"The foreign companies are based in China, Egypt, India, Iran, Oman, Qatar, the United Kingdom, the United Arab Emirates, and the United States.

"The MoUs cover the areas of blockchain and Internet of Things, oil and gas, robotic and automation, hatchery of freshwater aquatic creatures, and biotechnology research, entrepreneurship within technology-intensive the sectors; advisory s services; technology training in unmanned aerial vehicle solutions; thermal and ultrasound technology; as well as in R&D and herbal extraction

technologies," he added. Meanwhile, he sa Meanwhile, he said the LoIs and MoCs cover the fabrication of 1,000 modular units of green smart homes; exclusive distributorship of

unmanned surface intelligence artificial driven agriculture and predictive maintenance of project solutions. Malaysia Pavilion at Expo 2020

Dubai, which was designed as a Rainforest Canopy and themed 'Energising Sustainability', has recorded approximately 50,000

visitors from Oct 1 to 14, 2021. Ismail Sabri said Malaysia is also confident of surpassing its total target of between RM8 billion to RM10 billion in trade business leads at the six-month

business and long expo.

The Prime Minister congratulates the Minister Constitution of Science, Technology Ministry of Science, Technology and Innovation (MOSTI) for leading the country's participation in Expo 2020 Dubai and Malaysian Green Technology and Climate Change Centre (MGTC) as the implementing agency for the project. — Bernama



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SUMMARIES

KUALA LUMPUR: Malaysia has generated more than RM7.2 billion in business leads with companies based in several countries during the first two weeks of its participation in Expo 2020 Dubai. Prime Minister Datuk Seri Ismail Sabri Yaakob said it is a positive outcome in the first two weeks of Malaysia's participation at the expo as the country begins its economic recovery post-Covid-19.